

Title 11: UNIFORM COMMERCIAL CODE

Article 3: Commercial Paper

Table of Contents

Part 1. SHORT TITLE, FORM AND INTERPRETATION	5
Section 3-101. SHORT TITLE (REPEALED).....	5
Section 3-102. DEFINITIONS AND INDEX OF DEFINITIONS (REPEALED).....	5
Section 3-103. LIMITATIONS ON SCOPE OF ARTICLE (REPEALED).....	5
Section 3-104. FORM OF NEGOTIABLE INSTRUMENTS; "DRAFT"; "CHECK"; "CERTIFICATE OF DEPOSIT"; "NOTE" (REPEALED).....	5
Section 3-104-A. RETURN OF PAID NOTE REQUIRED (REPEALED).....	5
Section 3-105. WHEN PROMISE OR ORDER UNCONDITIONAL (REPEALED).....	5
Section 3-106. SUM CERTAIN (REPEALED).....	5
Section 3-107. MONEY (REPEALED).....	6
Section 3-108. PAYABLE ON DEMAND (REPEALED).....	6
Section 3-109. DEFINITE TIME (REPEALED).....	6
Section 3-110. PAYABLE TO ORDER (REPEALED).....	6
Section 3-111. PAYABLE TO BEARER (REPEALED).....	6
Section 3-112. TERMS AND OMISSIONS NOT AFFECTING NEGOTIABILITY (REPEALED).....	6
Section 3-113. SEAL (REPEALED).....	6
Section 3-114. DATE, ANTEDATING, POSTDATING (REPEALED).....	6
Section 3-115. INCOMPLETE INSTRUMENTS (REPEALED).....	7
Section 3-116. INSTRUMENTS PAYABLE TO 2 OR MORE PERSONS (REPEALED).....	7
Section 3-117. INSTRUMENTS PAYABLE WITH WORDS OF DESCRIPTION (REPEALED).....	7
Section 3-118. AMBIGUOUS TERMS AND RULES OF CONSTRUCTION (REPEALED).....	7
Section 3-119. OTHER WRITINGS AFFECTING INSTRUMENT (REPEALED).....	7
Section 3-120. INSTRUMENTS "PAYABLE THROUGH" BANK (REPEALED).....	7
Section 3-121. INSTRUMENTS PAYABLE AT BANK (REPEALED).....	7
Section 3-122. ACCRUAL OF CAUSE OF ACTION (REPEALED).....	7
Part 2. TRANSFER AND NEGOTIATION	7
Section 3-201. TRANSFER: RIGHT TO INDORSEMENT (REPEALED).....	8
Section 3-202. NEGOTIATION (REPEALED).....	8
Section 3-203. WRONG OR MISSPELLED NAME (REPEALED).....	8
Section 3-204. SPECIAL INDORSEMENT; BLANK INDORSEMENT (REPEALED).....	8
Section 3-205. RESTRICTIVE INDORSEMENTS (REPEALED).....	8
Section 3-206. EFFECT OF RESTRICTIVE INDORSEMENT (REPEALED).....	8

Section 3-207. NEGOTIATION EFFECTIVE ALTHOUGH IT MAY BE RESCINDED (REPEALED).....	8
Section 3-208. REACQUISITION (REPEALED).....	8
Part 3. RIGHTS OF A HOLDER	8
Section 3-301. RIGHTS OF A HOLDER (REPEALED).....	9
Section 3-302. HOLDER IN DUE COURSE (REPEALED).....	9
Section 3-303. TAKING FOR VALUE (REPEALED).....	9
Section 3-304. NOTICE TO PURCHASER (REPEALED).....	9
Section 3-305. RIGHTS OF A HOLDER IN DUE COURSE (REPEALED).....	9
Section 3-306. RIGHTS OF ONE NOT HOLDER IN DUE COURSE (REPEALED).....	9
Section 3-307. BURDEN OF ESTABLISHING SIGNATURES, DEFENSES AND DUE COURSE (REPEALED).....	9
Part 4. LIABILITY OF PARTIES	9
Section 3-401. SIGNATURE (REPEALED).....	9
Section 3-402. SIGNATURE IN AMBIGUOUS CAPACITY (REPEALED).....	10
Section 3-403. SIGNATURE BY AUTHORIZED REPRESENTATIVE (REPEALED).....	10
Section 3-404. UNAUTHORIZED SIGNATURES (REPEALED).....	10
Section 3-405. IMPOSTORS; SIGNATURE IN NAME OF PAYEE (REPEALED).....	10
Section 3-406. NEGLIGENCE CONTRIBUTING TO ALTERATION OR UNAUTHORIZED SIGNATURE (REPEALED).....	10
Section 3-407. ALTERATION (REPEALED).....	10
Section 3-408. CONSIDERATION (REPEALED).....	10
Section 3-409. DRAFT NOT AN ASSIGNMENT (REPEALED).....	10
Section 3-410. DEFINITION AND OPERATION OF ACCEPTANCE (REPEALED).....	11
Section 3-411. CERTIFICATION OF A CHECK (REPEALED).....	11
Section 3-412. ACCEPTANCE VARYING DRAFT (REPEALED).....	11
Section 3-413. CONTRACT OF MAKER, DRAWER AND ACCEPTOR (REPEALED).....	11
Section 3-414. CONTRACT OF INDORSER; ORDER OF LIABILITY (REPEALED).....	11
Section 3-415. CONTRACT OF ACCOMMODATION PARTY (REPEALED).....	11
Section 3-416. CONTRACT OF GUARANTOR (REPEALED).....	11
Section 3-417. WARRANTIES ON PRESENTMENT AND TRANSFER (REPEALED).....	11
Section 3-418. FINALITY OF PAYMENT OR ACCEPTANCE (REPEALED).....	11
Section 3-419. CONVERSION OF INSTRUMENT; INNOCENT REPRESENTATIVE (REPEALED).....	12
Part 5. PRESENTMENT, NOTICE OF DISHONOR AND PROTEST	12
Section 3-501. WHEN PRESENTMENT, NOTICE OF DISHONOR AND PROTEST NECESSARY OR PERMISSIBLE (REPEALED).....	12
Section 3-502. UNEXCUSED DELAY; DISCHARGE (REPEALED).....	12
Section 3-503. TIME OF PRESENTMENT (REPEALED).....	12
Section 3-504. HOW PRESENTMENT MADE (REPEALED).....	12
Section 3-505. RIGHTS OF PARTY TO WHOM PRESENTMENT IS MADE (REPEALED).....	12

Section 3-506. TIME ALLOWED FOR ACCEPTANCE OR PAYMENT (REPEALED).....	12
Section 3-507. DISHONOR; HOLDER'S RIGHT OF RE COURSE; TERM ALLOWING REPRESENTMENT (REPEALED).....	13
Section 3-508. NOTICE OF DISHONOR (REPEALED).....	13
Section 3-509. PROTEST; NOTING FOR PROTEST (REPEALED).....	13
Section 3-510. EVIDENCE OF DISHONOR AND NOTICE OF DISHONOR (REPEALED).....	13
Section 3-511. WAIVED OR EXCUSED PRESENTMENT, PROTEST OR NOTICE OF DISHONOR OR DELAY THEREIN (REPEALED).....	13
Part 6. DISCHARGE	13
Section 3-601. DISCHARGE OF PARTIES (REPEALED).....	13
Section 3-602. EFFECT OF DISCHARGE AGAINST HOLDER IN DUE COURSE (REPEALED).....	13
Section 3-603. PAYMENT OR SATISFACTION (REPEALED).....	13
Section 3-604. TENDER OF PAYMENT (REPEALED).....	14
Section 3-605. CANCELLATION AND RENUNCIATION (REPEALED).....	14
Section 3-606. IMPAIRMENT OF RE COURSE OR OF COLLATERAL (REPEALED).....	14
Part 7. ADVICE OF INTERNATIONAL SIGHT DRAFT	14
Section 3-701. LETTER OF ADVICE OF INTERNATIONAL SIGHT DRAFT (REPEALED).....	14
Part 8. MISCELLANEOUS	14
Section 3-801. DRAFTS IN A SET (REPEALED).....	14
Section 3-802. EFFECT OF INSTRUMENT ON OBLIGATION FOR WHICH IT IS GIVEN (REPEALED).....	14
Section 3-803. NOTICE TO THIRD PARTY (REPEALED).....	14
Section 3-804. LOST, DESTROYED OR STOLEN INSTRUMENTS (REPEALED).....	14
Section 3-805. INSTRUMENTS NOT PAYABLE TO ORDER OR TO BEARER (REPEALED).....	15

Maine Revised Statutes
Title 11: UNIFORM COMMERCIAL CODE
Article 3: Commercial Paper

Part 1: SHORT TITLE, FORM AND INTERPRETATION

§3-101. SHORT TITLE

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-102. DEFINITIONS AND INDEX OF DEFINITIONS

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-103. LIMITATIONS ON SCOPE OF ARTICLE

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-104. FORM OF NEGOTIABLE INSTRUMENTS; "DRAFT"; "CHECK"; "CERTIFICATE OF DEPOSIT"; "NOTE"

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-104-A. RETURN OF PAID NOTE REQUIRED

(REPEALED)

SECTION HISTORY
1969, c. 421, §1 (NEW). 1969, c. 582, §1 (RP).

§3-105. WHEN PROMISE OR ORDER UNCONDITIONAL

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-106. SUM CERTAIN

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-107. MONEY

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-108. PAYABLE ON DEMAND

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-109. DEFINITE TIME

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-110. PAYABLE TO ORDER

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-111. PAYABLE TO BEARER

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-112. TERMS AND OMISSIONS NOT AFFECTING NEGOTIABILITY

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-113. SEAL

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-114. DATE, ANTEDATING, POSTDATING

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-115. INCOMPLETE INSTRUMENTS

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-116. INSTRUMENTS PAYABLE TO 2 OR MORE PERSONS

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-117. INSTRUMENTS PAYABLE WITH WORDS OF DESCRIPTION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-118. AMBIGUOUS TERMS AND RULES OF CONSTRUCTION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-119. OTHER WRITINGS AFFECTING INSTRUMENT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-120. INSTRUMENTS "PAYABLE THROUGH" BANK

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-121. INSTRUMENTS PAYABLE AT BANK

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-122. ACCRUAL OF CAUSE OF ACTION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

Part 2: TRANSFER AND NEGOTIATION

§3-201. TRANSFER: RIGHT TO INDORSEMENT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-202. NEGOTIATION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-203. WRONG OR MISSPELLED NAME

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-204. SPECIAL INDORSEMENT; BLANK INDORSEMENT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-205. RESTRICTIVE INDORSEMENTS

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-206. EFFECT OF RESTRICTIVE INDORSEMENT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-207. NEGOTIATION EFFECTIVE ALTHOUGH IT MAY BE RESCINDED

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-208. REACQUISITION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

Part 3: RIGHTS OF A HOLDER

§3-301. RIGHTS OF A HOLDER

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-302. HOLDER IN DUE COURSE

(REPEALED)

SECTION HISTORY

1971, c. 474, (AMD). 1993, c. 293, §A1 (RP).

§3-303. TAKING FOR VALUE

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-304. NOTICE TO PURCHASER

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-305. RIGHTS OF A HOLDER IN DUE COURSE

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-306. RIGHTS OF ONE NOT HOLDER IN DUE COURSE

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-307. BURDEN OF ESTABLISHING SIGNATURES, DEFENSES AND DUE COURSE

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

Part 4: LIABILITY OF PARTIES

§3-401. SIGNATURE

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-402. SIGNATURE IN AMBIGUOUS CAPACITY

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-403. SIGNATURE BY AUTHORIZED REPRESENTATIVE

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-404. UNAUTHORIZED SIGNATURES

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-405. IMPOSTORS; SIGNATURE IN NAME OF PAYEE

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-406. NEGLIGENCE CONTRIBUTING TO ALTERATION OR UNAUTHORIZED SIGNATURE

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-407. ALTERATION

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-408. CONSIDERATION

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-409. DRAFT NOT AN ASSIGNMENT

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-410. DEFINITION AND OPERATION OF ACCEPTANCE
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-411. CERTIFICATION OF A CHECK
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-412. ACCEPTANCE VARYING DRAFT
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-413. CONTRACT OF MAKER, DRAWER AND ACCEPTOR
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-414. CONTRACT OF INDORSER; ORDER OF LIABILITY
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-415. CONTRACT OF ACCOMMODATION PARTY
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-416. CONTRACT OF GUARANTOR
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-417. WARRANTIES ON PRESENTMENT AND TRANSFER
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-418. FINALITY OF PAYMENT OR ACCEPTANCE
(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

**§3-419. CONVERSION OF INSTRUMENT; INNOCENT REPRESENTATIVE
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

Part 5: PRESENTMENT, NOTICE OF DISHONOR AND PROTEST

**§3-501. WHEN PRESENTMENT, NOTICE OF DISHONOR AND PROTEST
NECESSARY OR PERMISSIBLE
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

**§3-502. UNEXCUSED DELAY; DISCHARGE
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

**§3-503. TIME OF PRESENTMENT
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

**§3-504. HOW PRESENTMENT MADE
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

**§3-505. RIGHTS OF PARTY TO WHOM PRESENTMENT IS MADE
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

**§3-506. TIME ALLOWED FOR ACCEPTANCE OR PAYMENT
(REPEALED)**

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-507. DISHONOR; HOLDER'S RIGHT OF RE COURSE; TERM ALLOWING REPRESENTMENT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-508. NOTICE OF DISHONOR

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-509. PROTEST; NOTING FOR PROTEST

(REPEALED)

SECTION HISTORY

1979, c. 541, §A105 (AMD). 1993, c. 293, §A1 (RP).

§3-510. EVIDENCE OF DISHONOR AND NOTICE OF DISHONOR

(REPEALED)

SECTION HISTORY

1965, c. 306, §10 (AMD). 1993, c. 293, §A1 (RP).

§3-511. WAIVED OR EXCUSED PRESENTMENT, PROTEST OR NOTICE OF DISHONOR OR DELAY THEREIN

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

Part 6: DISCHARGE

§3-601. DISCHARGE OF PARTIES

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-602. EFFECT OF DISCHARGE AGAINST HOLDER IN DUE COURSE

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-603. PAYMENT OR SATISFACTION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-604. TENDER OF PAYMENT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-605. CANCELLATION AND RENUNCIATION

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-606. IMPAIRMENT OF RE COURSE OR OF COLLATERAL

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

Part 7: ADVICE OF INTERNATIONAL SIGHT DRAFT

§3-701. LETTER OF ADVICE OF INTERNATIONAL SIGHT DRAFT

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

Part 8: MISCELLANEOUS

§3-801. DRAFTS IN A SET

(REPEALED)

SECTION HISTORY

1965, c. 306, §11 (AMD). 1993, c. 293, §A1 (RP).

§3-802. EFFECT OF INSTRUMENT ON OBLIGATION FOR WHICH IT IS GIVEN

(REPEALED)

SECTION HISTORY

1993, c. 293, §A1 (RP).

§3-803. NOTICE TO THIRD PARTY

(REPEALED)

SECTION HISTORY

1965, c. 306, §12 (AMD). 1993, c. 293, §A1 (RP).

§3-804. LOST, DESTROYED OR STOLEN INSTRUMENTS

(REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

§3-805. INSTRUMENTS NOT PAYABLE TO ORDER OR TO BEARER (REPEALED)

SECTION HISTORY
1993, c. 293, §A1 (RP).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 127th Maine Legislature and is current through October 1, 2016. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.